

Ho Chi Minh City, December 14, 2018

AEON AWARDS SCHOLARSHIP OF VND 400 MILLION TO VIETNAMESE STUDENTS

Ho Chi Minh City, December 14, 2018 - AEON 1% Club Foundation in cooperation with companies in AEON Group in Vietnam awarded 40 scholarships to students with outstanding achievements of the University of Social Sciences and Humanities - Vietnam National University Ho Chi Minh City and Ho Chi Minh City University of Pedagogy. This is the 8th time in a row AEON has organized the scholarship awarding ceremony for students in Vietnam. From 2006 up to now, the scholarship program has awarded total of 676 scholarships to students with outstanding achievements in Ho Chi Minh City and Hanoi.

Before the scholarship ceremony taking place, AEON 1% Club Foundation and companies in the AEON Group in Vietnam had a meeting to discuss with the administrators of the two universities to tighten the long-term partnership, work together for investment and development of future young generations.

AEON 1% Club Foundation cooperated with companies in AEON Group in Vietnam to hold the AEON Scholarship Award Ceremony at AEON Mall - Binh Tan for 40 students who overcome difficulties and have outstanding study achievements of Universities of Social Sciences and Humanities - Vietnam National University Ho Chi Minh City and Ho Chi Minh City University of Pedagogy. AEON awarded 40 scholarships with a total value of more than 400 million VND; Accordingly, this year each student will receive more than 10 million dong per scholarship, a higher-value scholarship than previous years.

Along with business activities, AEON always focuses on building and developing activities to support and contribute to local communities. AEON 1% Club Foundation was established in 1989 with the philosophy: AEON aims to build a ideal company that always properly uses the benefits from customers to contribute to the development of the community and the future. Every year, each subsidiary in the group will contribute 1% of profit before tax to develop a variety of activities, focusing on nurturing and developing future generations, promoting international friendship and sustainable development for local communities.

The AEON Scholarship Program, which started in 2006, is one of the AEON 1% Club Foundation's annual activities to promote the goal of "global cultural exchange and human resource development". Up to now, AEON 1% Club Foundation has awarded scholarships to many students in 07 countries in Asia such as Japan, China, Thailand, Indonesia, Cambodia, Myanmar, and Vietnam to encourage students who overcome the living difficulties to achieve excellent results in study to continue to make efforts and make their dreams come true in the future. At the same time, each student receiving the scholarship will become a bridge in strengthening the friendship between Japan and the countries where the students are living and studying.

As one of the excellent students present at the scholarship awarding ceremony, Tram Anh, the student representative of Ho Chi Minh City University of Pedagogy, sent her sincere thanks to AEON 1% Club Foundation and the companies of AEON Group in Vietnam, and also shared:

“First of all, I would like to thank AEON1% Club Foundation and AEON companies in Vietnam for giving me the opportunity to receive the AEON scholarship and represent students to share my dream. When I was a child, I developed a love for languages, especially Japanese. Because I have always believed that language is wonderful; The language itself is the bridge that helps everyone become closer and easier to understand each other. Because of that, I dreamed of becoming a talented Japanese interpreter and I will always try my best to fulfill the mission of "bringing people together" through my language skills.”

On behalf of AEON in Vietnam, Mr. Yasuo Nishitohge - General Director of AEON Vietnam said: *“We hope to have more opportunities to contribute to the development of local communities through activities of business investment in the retail industry in Vietnam market; Specially focusing on the education sector, which is also one of the important goals that is being very concerned about by Vietnam Government. We are constantly striving to cooperate, support and grow together with the local community to create the future.”*

In Vietnam, AEON has continuously implemented many social activities since 2010, including School Construction Support project for more than 30 schools in Hue with more than 15,000 children, and supporting 142 high school students participating in the Asian Youth Leaders program in many other countries and the AEON Scholarship program. In addition, AEON Vietnam also cooperates with AEON Environmental Foundation to implement many other projects such as afforestation and greening of barren hills in Ba Vi National Forest (Hanoi), Lang Co (Hue) and outside 4 AEON Vietnam Malls with a total of 88,807 green trees.

[About AEON Vietnam Co., Ltd]

AEON Vietnam officially started operations in Vietnam in 2009 as a Representative Office (December 1, 2009 - July 10, 2012).

On October 7, 2011, with the approval from Ho Chi Minh City People's Committee, AEON Vietnam established AEON Vietnam Co., Ltd. which mainly does the following 4 business areas:

1. Malls
2. General merchandise stores & supermarkets
3. Specialized stores
4. E-commerce site

Providing business model of "One destination" - fully meeting all services and needs of customers, from shopping, dining to entertainment, education, finance and banking. AEON Malls are ideal places where customers can enjoy their shopping time with a wide range of high-quality products at reasonable prices and excellent service.

Currently, in Vietnam, AEON has 4 Malls put into operation nationwide:

- 2014: Opening AEON Mall - Tan Phu Celadon
- 2014: Opening AEON Mall - Binh Duong Canary

- 2015: Opening AEON Mall - Long Bien
- 2016: Opening AEON Mall - Binh Tan

In addition, two new Malls are expected to be put into operation by AEON in the near future:

- 2019: Opening AEON Mall - Ha Dong
- 2020: Opening AEON Mall - Hai Phong Le Chan

AEON Vietnam plans to open more shopping malls in the next 10 years to meet the increasing demand of customers in Vietnam, especially in the retail business.